Pending AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 2886

By Representative(s) Committee

- 1 AMEND on p. 6 by deleting the language beginning with the
- 2 word "without" on line 167 through the end of line 169 and
- 3 inserting the following:
- 4 , provided that the rate of finance charge associated with the
- 5 lease contract does not at any time exceed the finance charge
- 6 limitations specified in Section 63-19-43.
- 7 AMEND FURTHER the title by deleting lines 8 and 9 and
- 8 inserting the following:
- 9 IF THE FINANCE CHARGE RATE ASSOCIATED WITH THE LEASE CONTRACT DOES
- 10 NOT EXCEED THE LIMITATIONS FOR MOTOR VEHICLE PURCHASES; AND FOR
- 11 RELATED PURPOSES.